

NEWSLETTER

Asker, 18th January 2012

Concedo ASA is awarded in the APA 2011 Round

Concedo ASA is pleased with the recent awards in the APA 2011 Round. The Licenses awarded to Concedo are :

1. **20% share of PL 616** in blocks 2/7, 2/10 and 2/11. Other partners are Edison Int. SpA (Operator 25%), North Energy ASA (20%), Noreco ASA (20%) and Skagen 44 AS (15%).
2. **20% share of PL 629** in blocks 25/1, 25/3, 25/5 and 25/6. Operator of the license is Bridge Energy Norge AS with 40%. The other partners are Centrica Resources (Norge) AS (20%) and Faroe Petroleum Norge AS (20%).
3. **20% share of PL 652** in blocks 6608/7 and 6608/8. Other partners are Wintershall Norge ASA (Operator 35%), E.ON Ruhrgas Norge AS (25%) and Det norske oljeselskap ASA (20%).

See the below map for more details.

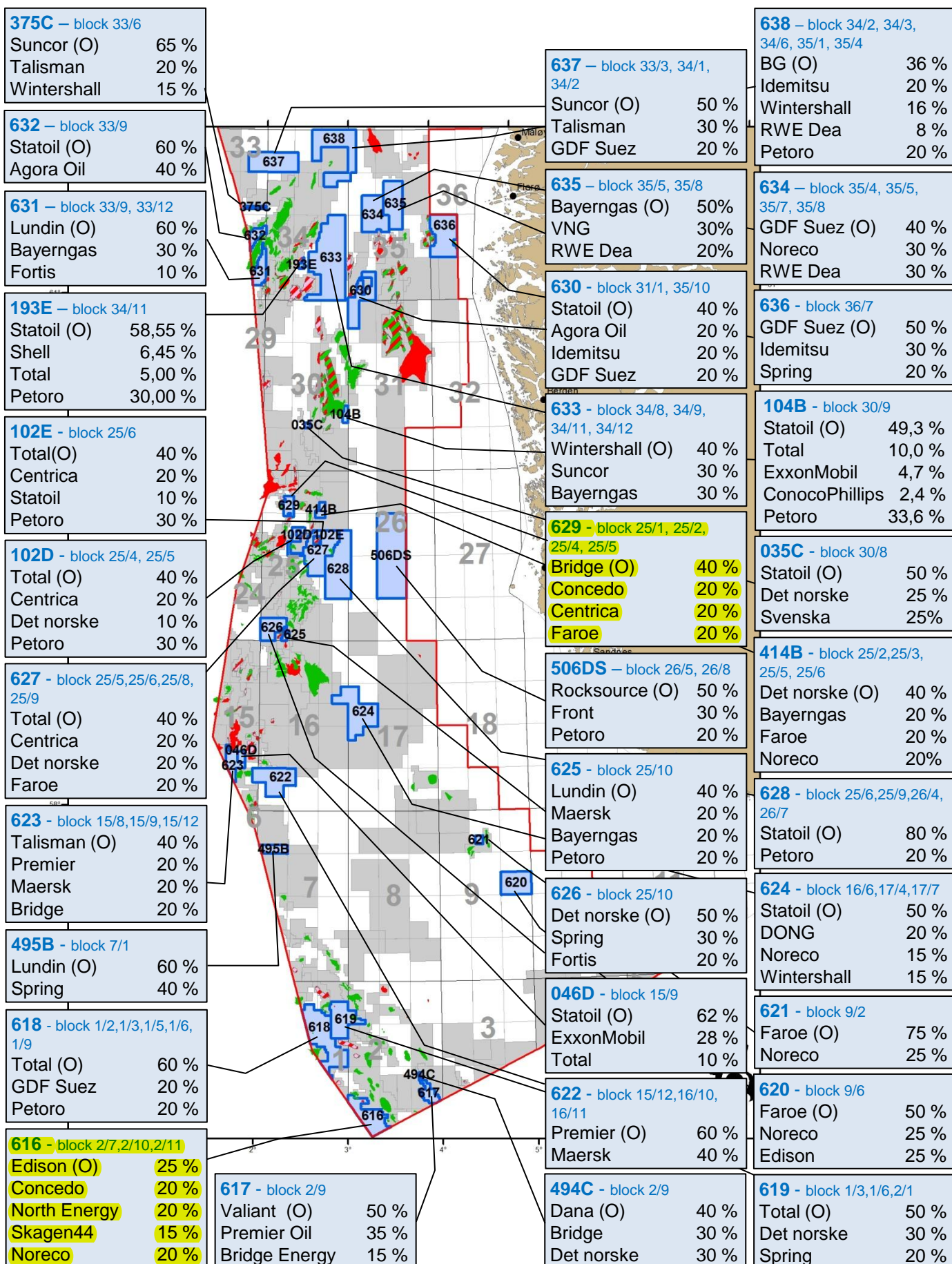
More information can be obtained from Geir Lunde, Managing Director of Concedo ASA, Telephone: +47-913 46 553, E-mail: geir.lunde@concedo.no

Awards in Predefined Areas

2011



North Sea



Awards in Predefined Areas

2011



Norwegian Sea

