

## NEWSLETTER

Asker, 26. August 2008

The license swap between Det norske and Concedo is now completed with the authorities' approval in place.

Concedo reduces it's stake in PL 485 to receive 15% in PL 383.

The transaction is registered in the "Petroleumregisteret".

For more information, contact Mr. Geir Lunde, Managing Director of Concedo ASA, [geir.lunde@concedo.no](mailto:geir.lunde@concedo.no) or telephone +47 913 46 553.