

## NEWSLETTER

Asker, 22 August 2013

### **Concedo doubles on Novus (PL645)**

Through a farm-in deal with Faroe Petroleum, Concedo ASA has acquired an additional 5% interest in PL645, and has now a total interest of 10% of the licence.

Faroe Petroleum (30%) operates PL645, and other partners are Centrica (40%), Skagen 44 (5%), Spike (15%) and Concedo (10%).

The Novus prospect is located some nine kilometers south west of the Heidrun Field, and is expected to be drilled Q3 2013.

Faroes Operational update can be read here: <http://www.faroe-petroleum.com/Default.aspx?pageid=1031&NewsItemID=16911>

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