

Concedo is strengthening the Board

New Board Members in Concedo

The company has been allowing new positions on the Board as Non Executive Directors. The company is now in position to release names. The new candidates will give the company considerable influence in both the oil and financial sectors. The Board now comprises of the following persons:

Olav Fjell, Chairman

Olav Fjell has held several leading positions within Norwegian industry, such as CEO in Statoil, CEO in Postbanken, Executive Director DnB Bank, CFO in Kongsberg Våpenfabrikk and Chairman of NSB, Chairman of Lindorf and Financial Advisor in First Securities. He is a graduate from the Norwegian School of Economics and Business Administration.

Andreas Mellbye, Director

Andreas Mellbye is a partner of the lawfirm Wiersholm since 1989 . Works mostly with Corporate matters (M & A , IPO , EQ - transactions) . Andreas Mellbye has previously worked in legal department of Norsk Hydro , Oslo and legal & aquisition department of Conoco , London . Mr. Mellbye is chairman at Martina Hansens Hospital and Lorentzens Skibs and serves as director to the boards of among others Ganger Rolf and Bonheur . Has previously served as director to Wilrig and Eastern Drilling.

Erik Klausen, Director

Experience from senior managerial positions in the oil and gas industry. Experience in setting up and building new companies. Former positions include Project Director in Aker corporate, Managing Director in companies such as Aker John Brown AS, Consafe (Prosafe), IGL Oil & Gas AS and Vienco Oil & Gas Ltd. He holds board positions in Fibra Networks AS, Interforum Risk Management AS and in Torgy AS and is partner in Interforum Partners AS. He is a graduate from Heriot Watt University.

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